MANAGING LIBOR TRANSITION WITH REFINITIV® EIKON

The financial industry is undergoing massive change as major central banks have set a deadline of the end of 2021 for investors to switch from LIBOR to alternative benchmarks or new risk-free rates (RFRs).

This is a complex undertaking and as a result, Refinitiv is currently working on several initiatives to ensure clients can continue to work seamlessly as IBOR reform and the LIBOR transition develop. The IBOR transition app in Refinitiv® Eikon® keeps you up to date with global changes to interest rate benchmarks by providing all new RFR data, news and analytics.

All content is available via the IBOR app using code **<IBOR>**.

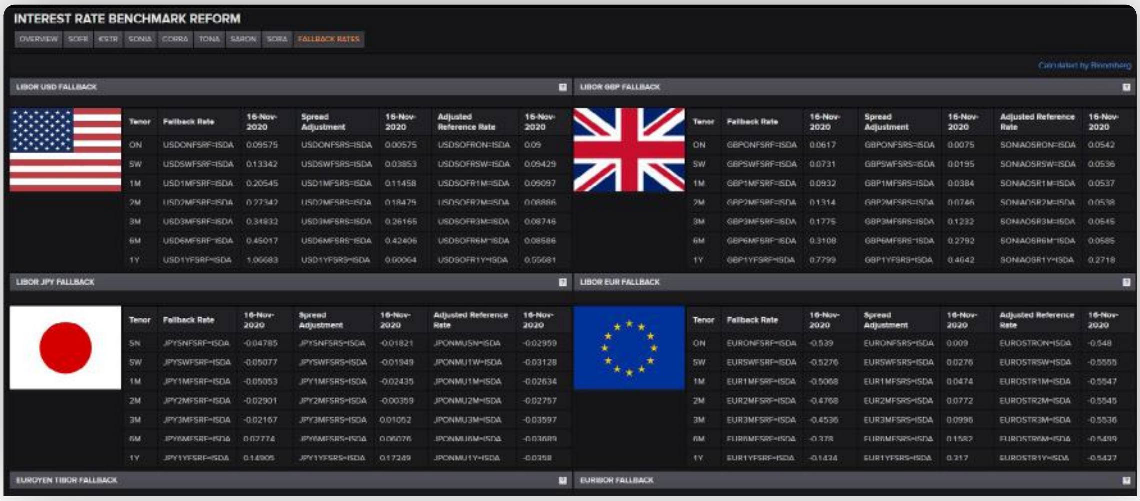
REFINITIV®

DATA IS JUST
THE BEGINNING®

Among the key features:

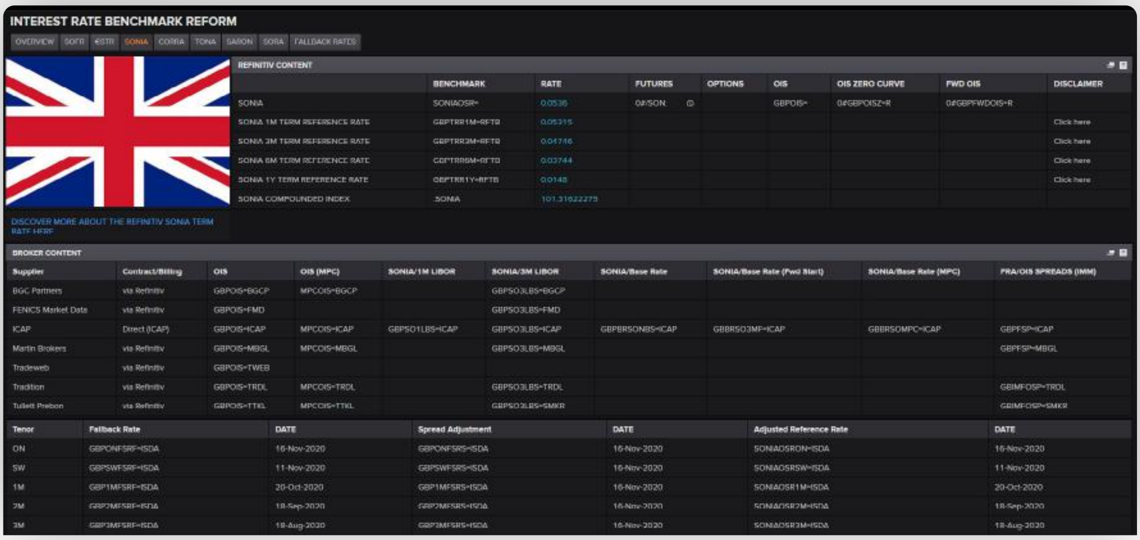
ISDA Fallback Rates

ISDA Fallback Rates are available on our platform and are replacement rates that may apply to derivatives trades referencing a benchmark. Refinitiv is an authorized redistributor of such rates.



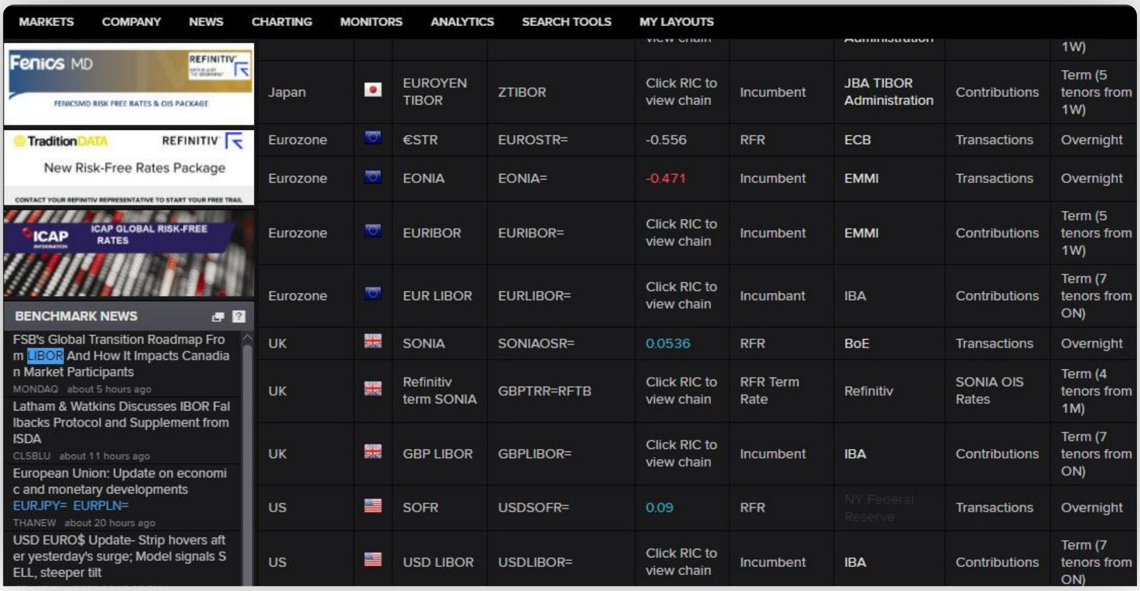
Refinitiv® Term SONIA Rates

Refinitiv Term SONIA Rates leverage our experience in administering benchmarks to create a GBP forward-looking term risk-free rate, published prior to noon on a daily basis. It is available in 1-month, 3-month, 6-month and 12-month tenors.



News

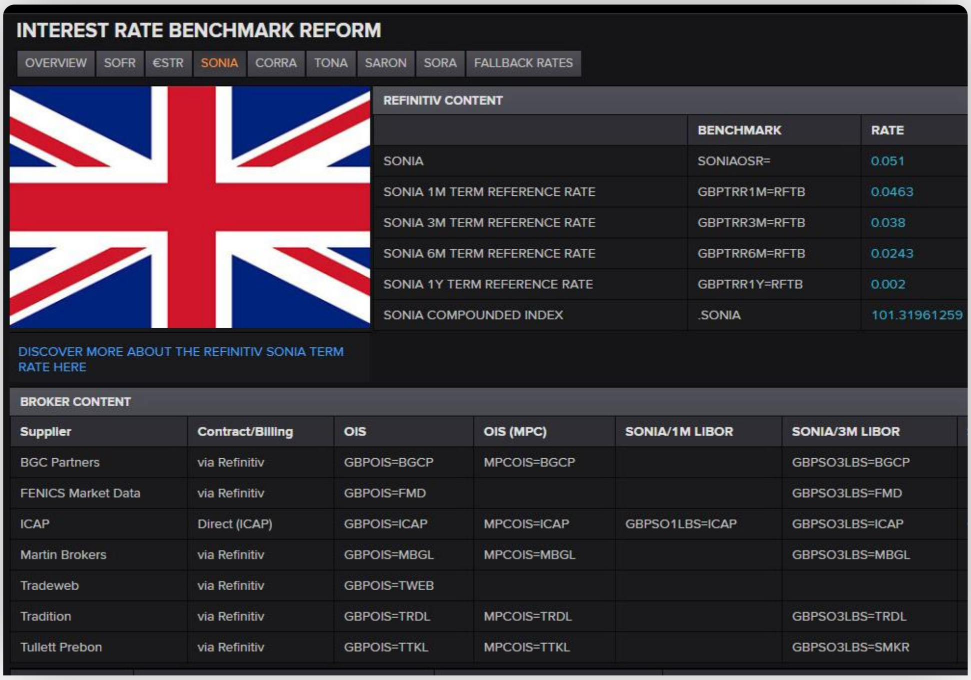
Browse Reuters News and IFR® to find the latest information on LIBOR transition and new RFRs.



Japan	EUROYEN TIBOR	ZTIBOR	Click RIC to view chain	Incumbent	JBA TIBOR Administration	Contributions	Term (5 tenors from 1W)
Eurozone	€STR	EUROSTR=	-0.556	RFR	ECB	Transactions	Overnight
Eurozone	EONIA	EONIA=	-0.471	Incumbent	EMMI	Transactions	Overnight
Eurozone	EURIBOR	EURIBOR=	Click RIC to view chain	Incumbent	EMMI	Contributions	Term (5 tenors from 1W)
Eurozone	EUR LIBOR	EURLIBOR=	Click RIC to view chain	Incumbant	IBA	Contributions	Term (7 tenors from ON)
UK	SONIA	SONIAOSR=	0.0536	RFR	BoE	Transactions	Overnight
UK	Refinitiv term SONIA	GBPTRR=RFTB	Click RIC to view chain	RFR Term Rate	Refinitiv	SONIA OIS Rates	Term (4 tenors from 1M)
UK	GBP LIBOR	GBPLIBOR=	Click RIC to view chain	Incumbent	IBA	Contributions	Term (7 tenors from ON)
US	SOFR	USDSOFR=	0.09	RFR	NY Federal Reserve	Transactions	Overnight
US	USD LIBOR	USDLIBOR=	Click RIC to view chain	Incumbent	IBA	Contributions	Term (7 tenors from ON)

Broker data

Easily navigate inter-dealer brokers RFR's derivative content (fixing, OIS, basis swaps, FRAs, etc.) including BGC Partners, FENICS Market Data, GFI, Martin Brokers, ICAP, Tullett Prebon, Tradition and Tradeweb.



	BENCHMARK	RATE
SONIA	SONIAOSR=	0.051
SONIA 1M TERM REFERENCE RATE	GBPTRR1M=RFTB	0.0463
SONIA 3M TERM REFERENCE RATE	GBPTRR3M=RFTB	0.038
SONIA 6M TERM REFERENCE RATE	GBPTRR6M=RFTB	0.0243
SONIA 1Y TERM REFERENCE RATE	GBPTRR1Y=RFTB	0.002
SONIA COMPOUNDED INDEX	.SONIA	101.31961259

Supplier	Contract/Billing	OIS	OIS (MPC)	SONIA/1M LIBOR	SONIA/3M LIBOR
BGC Partners	via Refinitiv	GBPOIS=BGCP	MPCOIS=BGCP		GBPSO3LBS=BGCP
FENICS Market Data	via Refinitiv	GBPOIS=FMD			GBPSO3LBS=FMD
ICAP	Direct (ICAP)	GBPOIS=ICAP	MPCOIS=ICAP	GBPSO1LBS=ICAP	GBPSO3LBS=ICAP
Martin Brokers	via Refinitiv	GBPOIS=MBGL	MPCOIS=MBGL		GBPSO3LBS=MBGL
Tradeweb	via Refinitiv	GBPOIS=TWEB			
Tradition	via Refinitiv	GBPOIS=TRDL	MPCOIS=TRDL		GBPSO3LBS=TRDL
Tullett Prebon	via Refinitiv	GBPOIS=TTKL	MPCOIS=TTKL		GBPSO3LBS=SMKR

Risk-free rates

A consolidated view of the most relevant risk-free rates (RFRs) across jurisdictions, with dedicated tabs for ISDA Fallback Rates and selected jurisdictions.

Additional content

Availability of risk- free rates RFR-based zero curves <**RFRZERO**> and access to our Swap Pricer App to price on a wide range of interest rate derivatives <**SWPR**>.

Useful resources

Access a set of useful resources and links to RFRs Working Groups.

For more information, access our [Refinitiv LIBOR transition] website.

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