

PRODUCT HIGHLIGHTS

Russell US Indexes Ecosystem



A complete US market view

The Russell US Indexes, from mega cap to microcap, serve as leading benchmarks for institutional investors.

The modular index construction allows investors to track current and historical market performance by specific market segment (large/mid/small cap), or investment style (growth/value/defensive/dynamic). All sub-indexes roll up to the Russell 3000® Index.

We lead with style

In 1987, based on research showing that major investing styles move in and out of favor over time, Russell developed separate benchmarks for tracking growth and value stocks. This innovation has now become industry standard. Today, FTSE Russell is a leading provider of comprehensive institutional equity style indexes. We provide both growth and value indexes and defensive and dynamic indexes.

1,000 + 2,000 = 3,000

It's really that simple

The Russell US Indexes—based on the broad-market Russell 3000® Index—includes two well-known subsets: the large cap Russell 1000® Index and the small-cap Russell 2000® Index.

The Russell 1000® Index—The largest 1,000 stocks by market cap, the index comprehensively covers the large cap opportunity set.

The Russell 2000® Index—The next 2,000 largest stocks by market cap, the index comprehensively covers the small cap opportunity set.

The Russell 3000® Index—This broad cap index of the top 3,000 US stocks by market cap was designed to cover approximately 98% of the US equity investable universe.

A trusted partner

Approximately \$10.6 trillion is benchmarked to the Russell US Indexes*, which provide comprehensive representation of the US equity market and its size and style segments.

Relevant

The indexes are based on the most relevant data, calculated using the most robust methodology and delivered according to your requirements.

Accurate

The indexes are designed and maintained by experienced professionals with deep industry knowledge.

Reliable

The indexes combine academic rigor with practical relevance so that you can use them with confidence to inform your investment decisions, and as a foundation for your index-related investment products.

Leading Methodology

Established in 1984, the Russell 3000® Index was the first of its kind to provide institutional investors with a modular framework which segments large cap and small cap into the Russell 1000® and Russell 2000® Indexes.

* Source: Data as of December 31, 2023 as reported on April 1, 2024 by eVestment for active institutional funds, Morningstar for active retail mutual funds, insurance products, and ETFs, and passive assets directly collected by FTSE Russell. AUM includes blended benchmarks and excludes futures and options. AUM data does not include active and passive assets not reported to a 3rd party source or FTSE Russell. For funds where the AUM was not reported as of December 31, 2023, the previous period AUM was used as an estimate. No assurances are given by FTSE Russell as to the accuracy of the data.

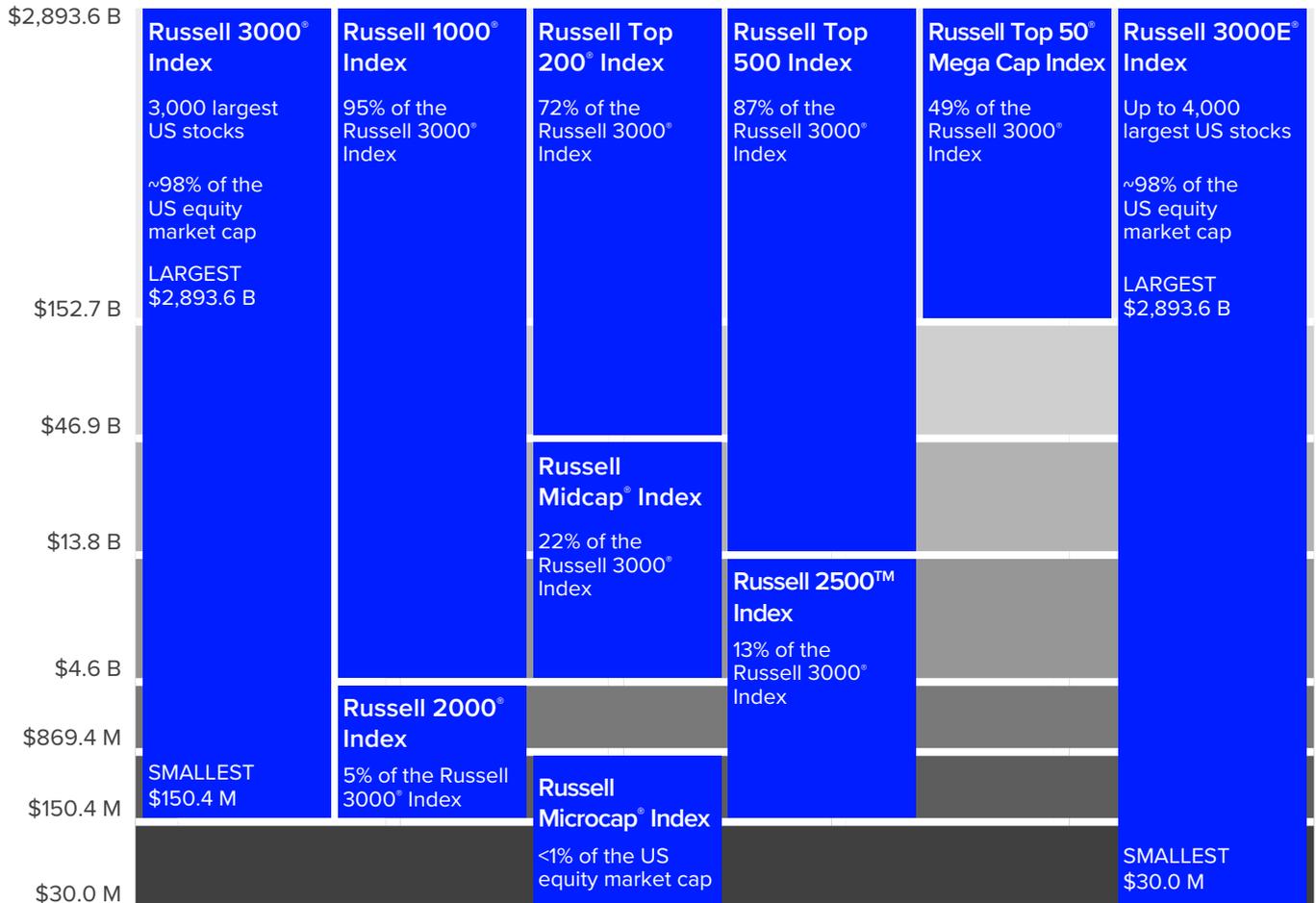


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Russell US Indexes as of reconstitution 2024

The Russell US Indexes are completely recalibrated each year in June during reconstitution.

This rules-based approach to capturing the US market, which defines the breaks between market capitalization segments and determines where companies fall along the growth/value spectrum, is one of the most anticipated US market events each year.



Source: FTSE Russell. Data as of April 30, 2024. Russell Index constituents represent the preliminary reconstitution constituents as of rank day, April 30, 2024, which will be effective after market close on June 28, 2024. May not equal 100% due to rounding.

The market capitalization breakpoints for the Russell Indexes are based on new additions as of 2024 reconstitution. The market capitalization ranges used above are absolute breakpoints for new members and do not include capitalization banding. Capitalization banding involves the implementation of a $\pm 2.5\%$ band around certain breakpoints. For further information, please refer to the Russell US Indexes construction and methodology document or contact FTSE Russell Client Service.

Russell Indexes: Framework for US Equity building blocks

The Russell US Indexes suite offers a comprehensive modular framework for clients and partners that represents the US investable opportunity set. The ecosystem covers different company sizes and segments of the US market, in a range of different currencies, styles and market capitalizations. A snapshot of this offering is detailed below.

Size	Russell 1000® (Large Cap)	Russell Top 200®	Russell Midcap®	Russell 2000® (Small Cap)	Russell Microcap®	Russell 3000® (All Cap)	Russell 3000E™ (Total Cap)	Russell Top 500	Russell 2500™	Russell Top 50® Mega Cap
Market Cap Completion	Russell Midcap® 300	Russell Midcap® 500	Russell Top 10	Russell Top 100	Russell Top 20 Index					
Market Cap Completion ex. Indexes	Russell 3000® ex Top 50® Mega Cap	Russell 1000® ex Top 50® Mega Cap	Russell 2000® ex Microcap®	Russell 3000® ex Top 200®	Russell 3000® ex Microcap®	Russell 1000® ex Top 10	Russell Microcap ex Russell 2000 index			
Fixed income	Russell 3000 Fixed Income Index	Russell 2000 Fixed Income Index	Russell 1000 Fixed Income Index	Russell 3000 Fixed Income Growth Index Series	Russell 3000 Fixed Income Value Series	Russell Fixed Income ICB Indexes	Russell Fixed Income Investment-Grade Index	Russell Fixed Income High Yield Index	Russell Fixed Income Indexes based on maturity	
Style	Growth	Value	Defensive	Dynamic	Growth-Defensive	Growth-Dynamic	Value-Defensive	Value-Dynamic	Pure Growth	Pure Value
Sector (ICB)	Industries (11)	Super Sectors (20)	Sectors (45)	Sub-sectors (173)	Exclusions	Select				
Return	Total	Price	30% Net	100% Hedged	Net Hedged					
Currencies	AUD	CAD	CHF	EUR	GBP	JPY	SGD	ZAR		
Capped	40 Act	UCITS	RIC	Industry	Constituent					
Equally Weighted	Size	Industry	Dividend Growers	Constituent	Other					
Sustainable Investment	Green Revenues	Green America	Exclusions	TPI Climate Transition	Climate	Smart Sustainability	Women on Boards	ESG		
Additional	Thematic	HEDI	Factor	Dividend	Domestic and Global Exposure	Overlay	IdealRatings Islamic	Custom		
Options	Russell 2000 Index Options	Mini-Russell 2000 Weekly Options	Russell 1000 Index Options	Russell 1000 Growth Index Options	Russell 1000 Value Index Options	Cboe Russell 2000 Putwrite Index	Cboe Russell 2000 Buywrite Index	Cboe Russell 2000 30-Delta BuyWrite Index		
Futures	E-mini Russell 2000 Index Futures	E-mini Russell 2000 Growth Index Futures	E-mini Russell 2000 Value Index Futures	Micro E-mini Russell 2000 Index Futures	Russell 2000 Annual Dividend Index Futures	Russell 1000 Index Futures	Russell 1000 Growth Index Futures	Russell 1000 Value Index Futures		

Source: FTSE Russell, March 2024

About FTSE Russell

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

Contact Us

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