WMR Benchmark Oversight Committee Members – Biographies

Chair – Peter Gloyne

Peter has spent 40 years working in the foreign exchange (FX) markets. He is currently involved in consultancy roles, following retirement from Northern Trust in 2012 after 18 years' service. He held the positions of Global Head of FX and EMEA Treasurer, and was also an Executive Director of Northern Trust Global Services Ltd and Chairman of the Pension Fund. Prior to this, he held FX spot trading positions at Citibank, Dresdner Bank and First National Bank of Chicago in London, New York and Chicago, before becoming Head of Institutional FX Sales at First National Bank of Chicago in Chicago.

Peter graduated from the University of Cambridge in 1977 and holds an MA in Economics.

Paul Clarke

Paul is Head of FX Trading Venues at Refinitiv.

Paul has previously held a number of proposition and product leadership roles in the FX and Transactions businesses at Refinitiv – formerly Thomson Reuters. This includes leading FX Venues and Market Data, the FX Product Management team responsible for all FX products, and the program to launch a completely new Matching host and associated API and proximity hosting solutions. He was also the proposition owner for the initial launch of Refinitiv® Eikon, and worked on product management of Refinitiv® Electronic Trading and the launch of a number of FX trading venues.

Paul first joined Refinitiv in December 2002 following its acquisition of AVT Technologies Ltd, a specialist in FX transaction technology.

Paul joined AVT in 2000, first working with major accounts as a product and implementation specialist and then moving on to lead product management. Before AVT, Paul worked at JPMorgan from 1994 to 2000 in a number of roles, developing and supporting JPMorgan's front-office FX systems.

lan Dalziel

Ian graduated from St John's College Cambridge with degrees in History and Law. He worked in the City from 1970 to 1979 in a variety of positions with stockbroking and investment banking companies. He also worked in New York in 1975 and 1978 and was seconded to Salomon Brothers. He specialized in the eurocurrency capital markets for state and governmental organizations.

In 1979 he was elected to the European Parliament. Then, in 1983, he co-founded Adam & Company in Edinburgh, which was the first bank to be established in Scotland since the 1840s. The bank is now part of the RBS Group.

From 1991 to 2007 he lived in Geneva, where he managed private businesses for the Schlumberger-Primat family with interests in banking, investment management, real estate and technology.

He has been Chairman of two public investment trust companies and has sat on the board of several privately held companies in the UK, Europe and the U.S.



James Rockall

James has worked at Record Currency Management since 2004 and was their first Head of Trading. He navigated the transition to online trading and was heavily involved in the regulatory impact to the business. While predominantly FX, Record's trading team executed trades across multiple asset classes.

James was also an active member of the Investment Association's FX committee, which looked to bring a buyside collective response to the FX regulators and the industry as a whole. As part of the Investment Association's FX committee James was involved in the review of the FX Global code.

ABOUT FTSE RUSSELL

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

CONTACT US

To learn more, visit <u>lseg.com/ftse-russell</u>; email info@ftserussell.com; or call your regional Client Service team office:

Sydney +61 (0) 2 7228 5659

EMEA +44 (0) 20 7866 1810	Asia-Pacific
North America +1 877 503 6437	Hong Kong +852 2164 3333
	Tokyo +81 3 6441 1430

Disclaimer

© 2023 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

