
APRIL 2024

FTSE/CORECOMMODITY CRB[®] NON-AGRI AND LIVESTOCK TOTAL RETURN INDEX FACTSHEET



**FTSE
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An LSEG Business

FTSE/CORECOMMODITY CRB® NON-AGRICULTURE AND LIVESTOCK EXCESS & TOTAL RETURN INDEX

The FTSE/CoreCommodity CRB® Non-Agriculture and livestock Index is based on Exchange Traded Futures. The Index represents 9 commodities (excluding Agriculture and livestock), grouped by liquidity into 3 groups with higher exposure to Energy and Metals. Refinitiv Commodity Indices also offers Refinitiv/CoreCommodity CRB Index, Non-Energy and 3 month Forward versions.

BENCHMARK REGULATION

The FTSE/CoreCommodity CRB® Indices are administered by Refinitiv Benchmark Services (UK) Limited (“RBSL”). RBSL is authorised and regulated in the UK by the Financial Conduct Authority (“FCA”), FCA Reference Number 610678.

AVAILABLE INDICES

- FTSE/CC CRB® Index Non-Agri & Livestock ER (.TRCRBNAE)
- FTSE/CC CRB® Index Non-Agri & Livestock TR (.TRCRBNAT)
- FTSE/CC CRB® Index Non-Agri & Livestock TR (Overnight Rate) (.TRCCRBAS)
- FTSE/CC CRB® 3MF Non-Agri & Livestock ER (.TRCCAXER)
- FTSE/CC CRB® 3MF Non-Agri & Livestock TR (.TRCCAXTR)
- FTSE/CC CRB® 3MF Non-Agri & Livestock TR (Overnight Rate) (.TRCCAXTS)

INDEX CHARACTERISTICS

Index Snapshot:	
Number of Components	9
Energy	48%
Metals	52%
Inception Date	03 JAN 1994
RIC	.TRCRBNAT

METHODOLOGY

Selection: The inclusion or removals of commodities are determined by the CC CRB Oversight Committee.

The Committee take various factors into account when considering inclusion or removal:

- Requisite liquidity as demonstrated by suitable levels of open interest, trading volumes, bid/ask spreads
- Global economic significance; such as consumption, production levels and trends
- Commodity sector correlations, relationships and properties
- Contribution to strategic properties commonly associated with commodities as an asset class, e.g., inflation protection, diversification to traditional financial assets, etc.

Index Components: Aluminium, Copper, Gold, Nickel, Silver, Crude Oil, Heating Oil, Unleaded Gas and Natural Gas.

Weighting scheme: Commodities are organized into 3 groups based on liquidity:

- Group 1: Petroleum products – capped at 33%
- Group 2: Four highly liquid commodities (equal weighted at 15%) – capped at 60%
- Group 3: Two commodities (equal weighted at 3.50%) – capped at 7%

Rebalance: Monthly, on the 6th business day of each month

Roll: Monthly, 1st-4th of each month

HISTORICAL PERFORMANCE – RETURNS VS 3-MONTH FORWARD



Total Return - Annualized					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® NON-AGRI TR INDEX	12.34	-9.22	-1.93	10.75	5.89
FTSE/CC CRB® 3 MONTH FWD NON-AGRI TR	22.42	-0.70	0.83	14.35	10.07

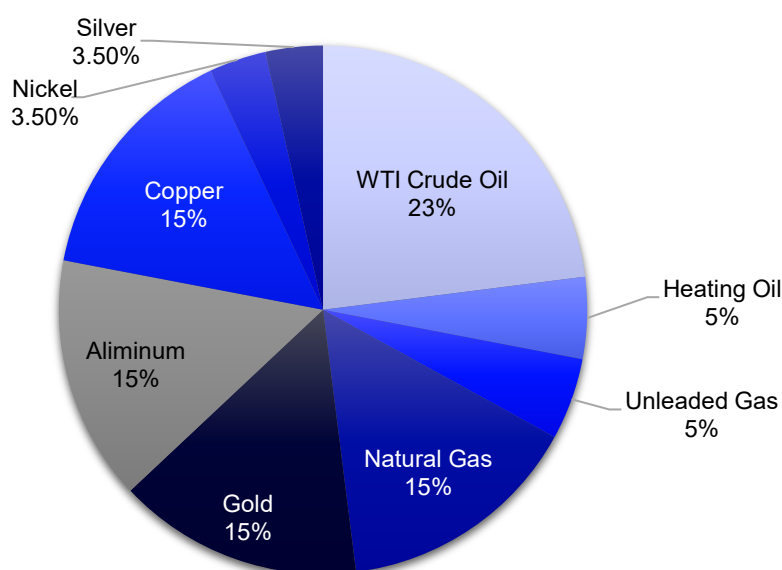
Index Returns – By Year					
	2019	2020	2021	2022	2023
FTSE/CC CRB® NON-AGRI TR INDEX	11.49	-11.06	38.28	20.03	-12.40
FTSE/CC CRB® 3 MONTH FWD NON-AGRI TR	11.59	-1.86	42.54	20.76	-9.18

Annualized Standard Deviation					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® NON-AGRI TR INDEX	13.54	15.38	15.61	21.16	21.94
FTSE/CC CRB® 3 MONTH FWD NON-AGRI TR	12.05	14.03	13.90	19.69	19.45

Annualized Sharpe Ratio					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® NON-AGRI TR INDEX	0.91	-0.60	-0.12	0.51	0.27
FTSE/CC CRB® 3 MONTH FWD NON-AGRI TR	1.86	-0.05	0.06	0.73	0.52

Data as of 31 Mar 2024

% WEIGHT BY COMMODITY



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CONTACT US

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