

## SOLUTION OVERVIEW

# Russell US Indexes



### A complete US market view

The Russell US Indexes, from mega cap to microcap, serve as leading benchmarks for institutional investors.

The modular index construction allows investors to track current and historical market performance by specific market segment (large/mid/small cap), or investment style (growth/value/defensive/dynamic). All sub-indexes roll up to the Russell 3000® Index.

### We lead with style

In 1987, based on research showing that major investing styles move in and out of favor over time, Russell developed separate benchmarks for tracking growth and value stocks. This innovation has now become industry standard. Today, FTSE Russell is a leading provider of comprehensive institutional equity style indexes. We provide both growth and value indexes and defensive and dynamic indexes.

# 1,000 + 2,000 = 3,000

### It's really that simple

The Russell US Indexes—based on the broad-market Russell 3000 Index—includes two well-known subsets: the large cap Russell 1000® Index and the small-cap Russell 2000® Index.

**The Russell 1000 Index**—The largest 1,000 stocks by market cap, the index comprehensively covers the large cap opportunity set.

**The Russell 2000 Index**—The next 2,000 largest stocks by market cap, the index comprehensively covers the small cap opportunity set.

**The Russell 3000 Index**—This broad cap index of the top 3,000 US stocks by market cap covers ~96% of the US equity investable universe.

### A trusted partner

Approximately \$12.1 trillion is benchmarked to the Russell US Indexes\*, which provide comprehensive representation of the US equity market and its size and style segments.

#### Relevant

The indexes are based on the most relevant data, calculated using the most robust methodology and delivered according to your requirements.

#### Accurate

The indexes are designed and maintained by experienced professionals with deep industry knowledge.

#### Reliable

The indexes combine academic rigor with practical relevance so that you can use them with confidence to inform your investment decisions, and as a foundation for your index-related investment products.

\* Source: Data as of December 31, 2021 as reported on April 1, 2022 by eVestment for institutional assets by eVestment for institutional assets, Morningstar for retail mutual funds, insurance products, and ETFs, and additional passive assets directly collected by FTSE Russell. AUM data includes blended benchmarks and excludes futures and options. Passive assets directly collected by FTSE Russell have been removed from third party sources to prevent double counting. No assurances are given by FTSE Russell as to the accuracy of the data.

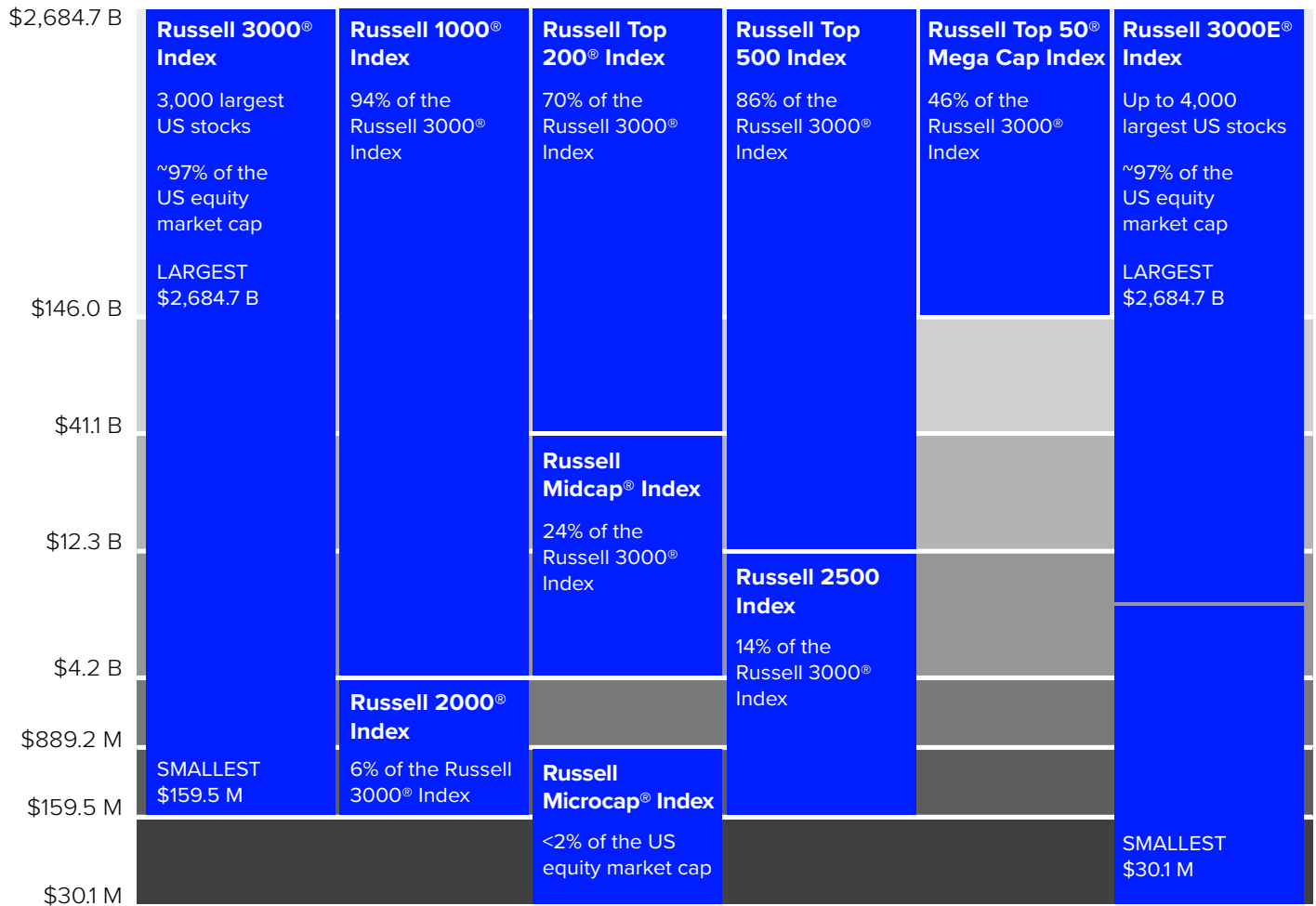


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## Russell US Indexes as of reconstitution

The Russell US Indexes are completely recalibrated each year in June during reconstitution.

This rules-based approach to capturing the US market, which defines the breaks between market capitalization segments and determines where companies fall along the growth/value spectrum, is one of the most anticipated US market events each year.



Source: FTSE Russell. Data as of April 28, 2023. Russell Index constituents represent the preliminary reconstitution constituents as of rank day, April 28, 2023, which will be effective after market close on June 23, 2023. May not equal 100% due to rounding.

The market capitalization breakpoints for the Russell Indexes are based on new additions as of 2023 reconstitution. The market capitalization ranges used above are absolute breakpoints for new members and do not include capitalization banding. Capitalization banding involves the implementation of a ±2.5% band around certain breakpoints. For further information, please refer to the Russell US Indexes construction and methodology document or contact FTSE Russell Client Service.

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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