GOVERNANCE OVERVIEW

FTSE Russell Governance and Policy

Robust governance, transparency and integrity are the foundation of our business

FTSE Russell is committed to leading global best practice standards in index governance, and we have established a reputation for transparent, robust and rules-driven index construction. This commitment has become increasingly important and visible with the recent European regulation of benchmarks as well as governance improvements demanded from our clients and the industry.

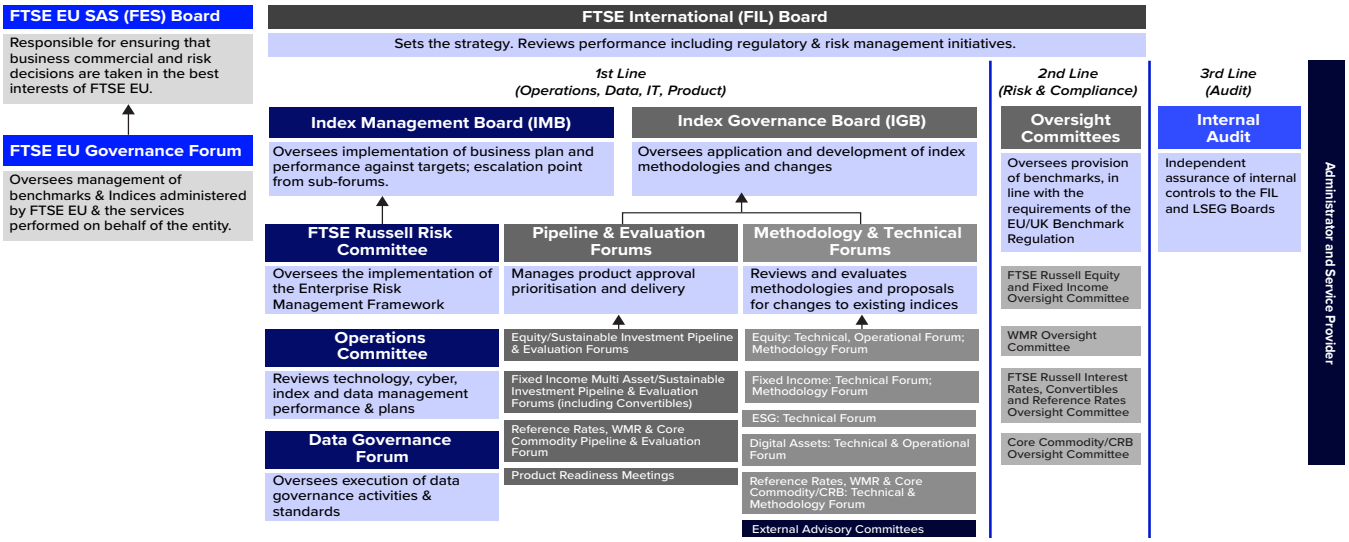
Our governance framework

To ensure that FTSE Russell indices are constructed, maintained and operated to the highest standards, we have established a robust governance structure including an internal framework to approve new indices and changes to the methodology of existing indices. This process includes feedback and input from our own subject matter experts as well as external industry professionals, policymakers, and market practitioners. This framework combines specialist decision-making bodies with members drawn from three primary areas:

- First line: Executive management.
- Second line: Oversight committee with members drawn from risk and compliance.
- Third line: Audit/Management, supported by a set of independent external advisory committees formed of market practitioners, with expertise on benchmark methodologies, input data and the underlying market.

The Index Governance Board (IGB) is FTSE Russell's final decision-making body for all index developments and changes. For indices and benchmarks administered by FTSE EU SAS, the equivalent body is the FTSE EU Governance Forum.

FTSE Russell oversight structure



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Our FTSE Russell clients require the following from the services we provide:

- Comprehensive and accurate coverage of regions, asset classes and investment styles in a framework that supports meaningful comparisons.
- Benchmarks, data, analytics and research to support them throughout their investment decision-making process.
- Index construction that is rules-based, unbiased and transparent.
- The ability to customise – using market cap or alternatively weighted schemes, indices designed to meet their investment objectives – accounting for their desired level of risk.

Advisory committees

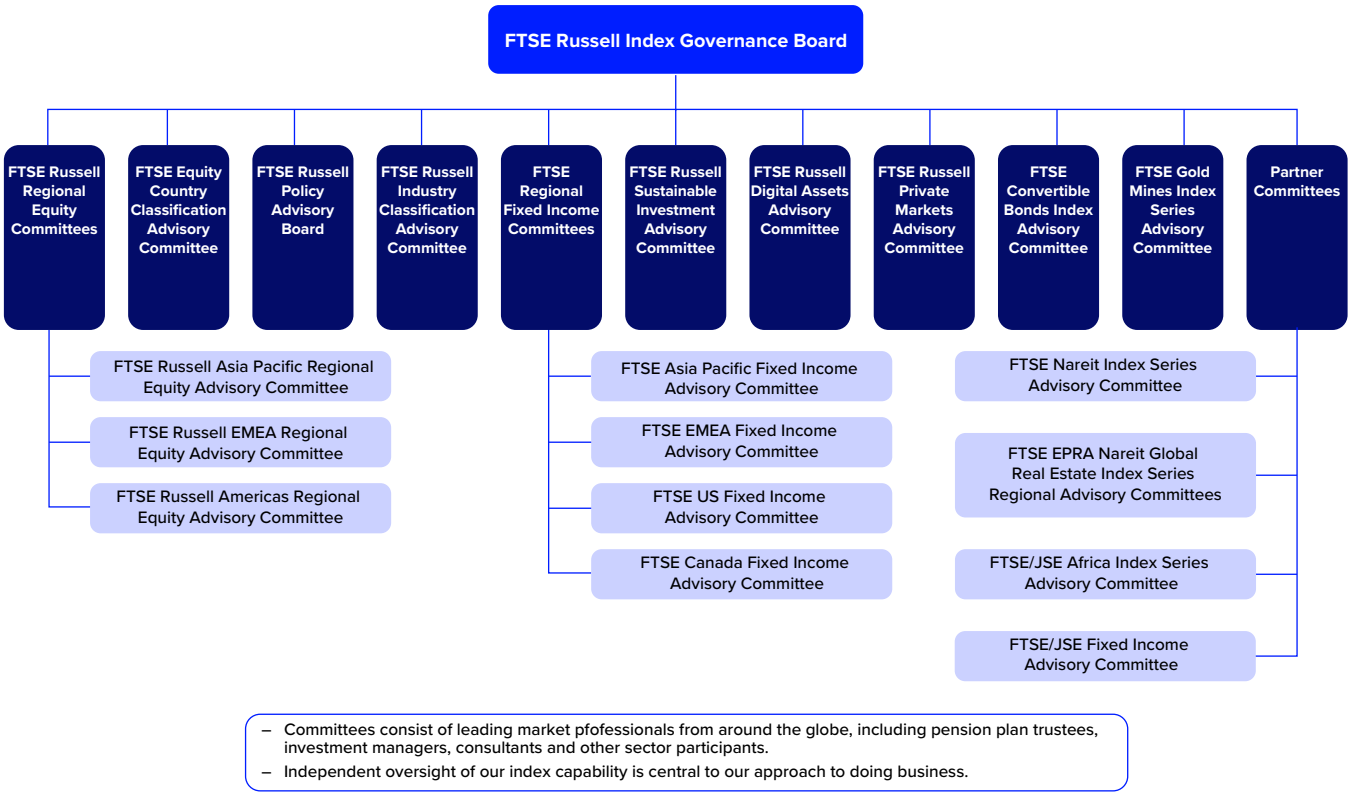
In conjunction with internal oversight and management, FTSE Russell seeks the views of its external advisory committees, which consist of 200+ market professionals from around the world to provide the "voice of the market" and a sounding board. The advisory committees share their collective views and insights that assist in the management of our FTSE Russell indices or responses to changing market environments.

Consultations

FTSE Russell conducts market consultations which offers all market participants the opportunity to provide feedback on potential changes to index rules.

Further information and documentation on FTSE Russell's Governance and Policy can be found by visiting the following website: Governance and policy | LSEG

Advisory committee structure



About FTSE Russell

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

Contact us

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Service team office:

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