

Russell 2000[®] Dividend Growth Index

Designed to include small cap companies with increasing dividends over ten years.

The Russell 2000 Dividend Growth Index includes companies from the Russell 2000 index that have demonstrated a long-term commitment to dividend growth. To be eligible for inclusion, companies must have increased their dividend payments for at least 10 consecutive years. As of the June 2026 semi-annual review, the index comprises 100 companies, with an average dividend growth history of 22 years. Notably, 33 of these companies have achieved over 20 consecutive years of dividend increases, reflecting a strong and consistent commitment to returning value to shareholders

Alongside the Russell US Indexes semi-annual Reconstitution in June and December, companies are screened for liquidity and dividend status, then selected and equal weighted subject to a maximum sector weight of 30%. To maintain appropriate weightings, index constituents are rebalanced to equal weight quarterly, after being screened to remove constituents that have paid a decreasing quarter on quarter dividend.

Index constituents as of the June 2026 rebalance

Company Name	Ticker	ICB Industry	Years of Dividend Growth
American States Water	AWR	Utilities	72
Northwest Natural Holding Company	NWN	Utilities	71
ABM Industries Inc	ABM	Industrials	62
Fuller H B Co	FUL	Industrials	59
California Water Service Group	CWT	Utilities	59
Stepan Co	SCL	Basic Materials	59
H2O America	HTO	Utilities	59
The Marzetti Company	MZTI	Consumer Staples	57
Universal Corp	UVV	Consumer Staples	56
Black Hills Corp	BKH	Utilities	55
Middlesex Water	MSEX	Utilities	54
Gorman-Rupp Co	GRC	Industrials	53
Utd Bankshares	UBSI	Financials	45
Community Tst	CTBI	Financials	37
McGrath Rent Corp	MGRC	Industrials	36
Badger Meter	BMI	Industrials	34
Franklin Elec	FELE	Industrials	33
Matthews Intl A	MATW	Consumer Discretionary	32
New Jersey Res	NJR	Utilities	31
Polaris	PII	Consumer Discretionary	30
Tompkins Financial	TMP	Financials	30
Wiley (John) & Sons - Cl A	WLY	Consumer Discretionary	26
Avista Corp	AVA	Utilities	24
Andersons Inc	ANDE	Consumer Staples	24

Russell 2000 Dividend Growth Index - Years of Dividend Growth

Company Name	Ticker	ICB Industry	Years of Dividend Growth
Lindsay Corporation	LNN	Industrials	24
Perrigo Company plc	PRGO	Health Care	24
York Water Co	YORW	Utilities	23
Chesapeake Utilities Corp	CPK	Utilities	23
Spire Inc.	SR	Utilities	23
Oil Dri Cp	ODC	Consumer Staples	23
Cass Information Systems	CASS	Industrials	22
J & J Snack Foods	JJSF	Consumer Staples	22
NorthWestern Energy Group Inc	NWE	Utilities	21
Portland General Electric	POR	Utilities	20
GATX Corp	GATX	Industrials	20
Quaker Houghton	KWR	Basic Materials	19
Balchem	BCPC	Basic Materials	17
Trinity Inds	TRN	Industrials	16
Terreno Realty	TRNO	Real Estate	16
LeMaitre Vascular	LMAT	Health Care	16
Fulton Financial Corp	FULT	Financials	16
Atlantic Union Bankshares	AUB	Financials	16
WD-40 Co	WDFC	Consumer Staples	16
WesBanco	WSBC	Financials	16
HNI Corporation	HNI	Consumer Discretionary	16
Horace Mann Educators	HMN	Financials	16
Avient Corp	AVNT	Basic Materials	16
Standex Intl	SXI	Industrials	16
Independent Bank Mass	INDB	Financials	16
Cohen & Steers	CNS	Financials	16
Bar Harbor Bk	BHB	Financials	16
Apogee Enterprises	APOG	Industrials	15
Associated Banc-Corp	ASB	Financials	15
First Merchants	FRME	Financials	15
Lakeland Financial	LKFN	Financials	15
Simmons First National Corp - Cl A	SFNC	Financials	15
Materion	MTRN	Basic Materials	15
Fed Agricul Mtg	AGM	Financials	15
Griffon	GFF	Industrials	15
TXNM Energy Inc	TXNM	Utilities	15
Home BancShares	HOMB	Financials	15
AMERISAFE	AMSF	Financials	14
Hyster-Yale Inc	HY	Industrials	14
Power Integrations	POWI	Technology	14
Exponent Inc	EXPO	Industrials	14
Peoples Bancorp	PEBO	Financials	14

Russell 2000 Dividend Growth Index - Years of Dividend Growth

Company Name	Ticker	ICB Industry	Years of Dividend Growth
Alamo Group	ALG	Industrials	14
Kadant Inc	KAI	Industrials	14
Matson Inc.	MATX	Industrials	13
HA Sustainable Infrastructure Capital Inc	HASI	Real Estate	13
ONE Gas	OGS	Utilities	13
First Busey	BUSE	Financials	13
Independent Bank Corp. Michigan	IBCP	Financials	13
NBT Bancorp Inc.	NBTB	Financials	13
Otter Tail Cp	OTTR	Industrials	13
S&T Bancorp	STBA	Financials	13
Getty Realty	GTY	Real Estate	13
United Community Banks Inc	UCB	Financials	13
Mueller Water Products	MWA	Industrials	12
CareTrust REIT	CTRE	Real Estate	12
NexPoint Residential Trust	NXRT	Real Estate	12
Heritage Finl	HFWA	Financials	12
Unitil Corp	UTL	Utilities	12
Enpro Inc	NPO	Industrials	12
Orrstown Financial Services Inc.	ORRF	Financials	12
Preferred Bank Los Angeles	PFBC	Financials	12
Community Healthcare Trust	CHCT	Real Estate	11
Four Corners Property Trust	FCPT	Real Estate	11
MGE Energy	MGEE	Utilities	11
Shoe Station Group Inc	SHOE	Consumer Discretionary	11
Sonic Automotive	SAH	Consumer Discretionary	11
Innospec	IOSP	Basic Materials	11
Employers Holdings	EIG	Financials	11
Midland States Bancorp	MSBI	Financials	10
Acushnet Holdings	GOLF	Consumer Discretionary	10
Alerus Financial Corp.	ALRS	Financials	10
Tennant Co	TNC	Industrials	10
CRA International	CRAI	Industrials	10
WaFd Inc	WAFD	Financials	10
Global Industrial Company	GIC	Consumer Discretionary	10
Average Consecutive Years of Dividend Growth			22

ABOUT FTSE RUSSELL

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

CONTACT US

To learn more, visit [lseg.com/ftse-russell](https://www.ftserussell.com); email info@ftserussell.com; or call your regional Client Service team office:

EMEA +44 (0) 20 7866 1810

Asia-Pacific

Americas +1 800 721 2225

Asia Pacific ex Japan +852 2164 3333

Japan +81 3 6441 1430

Disclaimer

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"), (6) FTSE EU SAS ("FTSE EU"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, FTSE EU and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised as a Benchmark Administrator and regulated in the United Kingdom (UK) by the Financial Conduct Authority ("FCA") according to the UK Benchmark Regulation, FCA Reference Number 796803. FTSE EU SAS is authorised as Benchmark Administrator and regulated in the European Union (EU) by the Autorité des Marchés Financiers ("AMF") according to the EU Benchmark Regulation.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.