June 2026

Russell 2000® Dividend Growth Index

Designed to include small cap companies with increasing dividends over ten years.

The Russell 2000 Dividend Growth Index includes companies from the Russell 2000 index that have demonstrated a long-term commitment to dividend growth. To be eligible for inclusion, companies must have increased their dividend payments for at least 10 consecutive years. As of the June 2026 semi-annual review, the index comprises 100 companies, with an average dividend growth history of 22 years. Notably, 33 of these companies have achieved over 20 consecutive years of dividend increases, reflecting a strong and consistent commitment to returning value to shareholders

Alongside the Russell US Indexes semi-annual Reconstitution in June and December, companies are screened for liquidity and dividend status, then selected and equal weighted subject to a maximum sector weight of 30%. To maintain appropriate weightings, index constituents are rebalanced to equal weight quarterly, after being screened to remove constituents that have paid a decreasing quarter on quarter dividend.

Index constituents as of the June 2026 rebalance

Company Name	Ticker	ICB Industry	Years of Dividend Growth
American States Water	AWR	Utilities	72
Northwest Natural Holding Company	NWN	Utilities	71
ABM Industries Inc	ABM	Industrials	62
Fuller H B Co	FUL	Industrials	59
California Water Service Group	CWT	Utilities	59
Stepan Co	SCL	Basic Materials	59
H2O America	HTO	Utilities	59
The Marzetti Company	MZTI	Consumer Staples	57
Universal Corp	UVV	Consumer Staples	56
Black Hills Corp	BKH	Utilities	55
Middlesex Water	MSEX	Utilities	54
Gorman-Rupp Co	GRC	Industrials	53
Utd Bankshares	UBSI	Financials	45
Community Tst	CTBI	Financials	37
McGrath Rent Corp	MGRC	Industrials	36
Badger Meter	BMI	Industrials	34
Franklin Elec	FELE	Industrials	33
Matthews Intl A	MATW	Consumer Discretionary	32
New Jersey Res	NJR	Utilities	31
Polaris	PII	Consumer Discretionary	30
Tompkins Financial	TMP	Financials	30
Wiley (John) & Sons - Cl A	WLY	Consumer Discretionary	26
Avista Corp	AVA	Utilities	24
Andersons Inc	ANDE	Consumer Staples	24

FTSE RUSSELL
An LSEG Business

Company Name	Ticker	ICB Industry	Years of Dividend Growth
Lindsay Corporation	LNN	Industrials	24
Perrigo Company plc	PRGO	Health Care	24
York Water Co	YORW	Utilities	23
Chesapeake Utilities Corp	CPK	Utilities	23
Spire Inc.	SR	Utilities	23
Oil Dri Cp	ODC	Consumer Staples	23
Cass Information Systems	CASS	Industrials	22
J & J Snack Foods	JJSF	Consumer Staples	22
NorthWestern Energy Group Inc	NWE	Utilities	21
Portland General Electric	POR	Utilities	20
GATX Corp	GATX	Industrials	20
Quaker Houghton	KWR	Basic Materials	19
Balchem	BCPC	Basic Materials	17
Trinity Inds	TRN	Industrials	16
Terreno Realty	TRNO	Real Estate	16
LeMaitre Vascular	LMAT	Health Care	16
Fulton Financial Corp	FULT	Financials	16
Atlantic Union Bankshares	AUB	Financials	16
WD-40 Co	WDFC	Consumer Staples	16
WesBanco	WSBC	Financials	16
HNI Corporation	HNI	Consumer Discretionary	16
Horace Mann Educators	HMN	Financials	16
Avient Corp	AVNT	Basic Materials	16
Standex Intl	SXI	Industrials	16
Independent Bank Mass	INDB	Financials	16
Cohen & Steers	CNS	Financials	16
Bar Harbor Bk	BHB	Financials	16
Apogee Enterprises	APOG	Industrials	15
Associated Banc-Corp	ASB	Financials	15
First Merchants	FRME	Financials	15
Lakeland Financial	LKFN	Financials	15
Simmons First National Corp - Cl A	SFNC	Financials	15
Materion	MTRN	Basic Materials	15
Fed Agricul Mtg	AGM	Financials	15
Griffon	GFF	Industrials	15
TXNM Energy Inc	TXNM	Utilities	15
Home BancShares	HOMB	Financials	15
AMERISAFE	AMSF	Financials	14
Hyster-Yale Inc	HY	Industrials	14
Power Integrations	POWI	Technology	14
Exponent Inc	EXPO	Industrials	14
Peoples Bancorp	PEBO	Financials	14

Company Name	Ticker	ICB Industry	Years of Dividend Growth
Alamo Group	ALG	Industrials	14
Kadant Inc	KAI	Industrials	14
Matson Inc.	MATX	Industrials	13
HA Sustainable Infrastructure Capital Inc	HASI	Real Estate	13
ONE Gas	OGS	Utilities	13
First Busey	BUSE	Financials	13
Independent Bank Corp. Michigan	IBCP	Financials	13
NBT Bancorp Inc.	NBTB	Financials	13
Otter Tail Cp	OTTR	Industrials	13
S&T Bancorp	STBA	Financials	13
Getty Realty	GTY	Real Estate	13
United Community Banks Inc	UCB	Financials	13
Mueller Water Products	MWA	Industrials	12
CareTrust REIT	CTRE	Real Estate	12
NexPoint Residential Trust	NXRT	Real Estate	12
Heritage Finl	HFWA	Financials	12
Unitil Corp	UTL	Utilities	12
Enpro Inc	NPO	Industrials	12
Orrstown Financial Services Inc.	ORRF	Financials	12
Preferred Bank Los Angeles	PFBC	Financials	12
Community Healthcare Trust	CHCT	Real Estate	11
Four Corners Property Trust	FCPT	Real Estate	11
MGE Energy	MGEE	Utilities	11
Shoe Station Group Inc	SHOE	Consumer Discretionary	11
Sonic Automotive	SAH	Consumer Discretionary	11
Innospec	IOSP	Basic Materials	11
Employers Holdings	EIG	Financials	11
Midland States Bancorp	MSBI	Financials	10
Acushnet Holdings	GOLF	Consumer Discretionary	10
Alerus Financial Corp.	ALRS	Financials	10
Tennant Co	TNC	Industrials	10
CRA International	CRAI	Industrials	10
WaFd Inc	WAFD	Financials	10
Global Industrial Company	GIC	Consumer Discretionary	10
		Average Consecutive Years of Dividend Growth	22

ABOUT FTSE RUSSELL

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

CONTACT US

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Service team office:

EMEA +44 (0) 20 7866 1810

Americas +1 800 721 2225

Asia-Pacific

Asia Pacific ex Japan +852 2164 3333

Japan +81 3 6441 1430

FTSE RUSSELL
An LSEG Business