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# FTSE UK Index Series

Index Review Reference Data cut-off dates for 2017

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## Contents

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<b>FTSE UK Index Series Review Schedule 2017 .....</b>	<b>3</b>
<b>1.0 Index Rebalance Market Cap data Cut-Off .....</b>	<b>4</b>
<b>2.0 Quarterly Free Float and Shares In Issue Changes .....</b>	<b>4</b>
<b>3.0 Annual Liquidity Testing Period.....</b>	<b>5</b>
<b>4.0 New Issues Cut-Off Date.....</b>	<b>5</b>
<b>5.0 Scheduling of the FTSE Nationality Advisory Committee Meetings .....</b>	<b>5</b>
<b>6.0 Rebalance Effective Date.....</b>	<b>5</b>
<b>Further Information .....</b>	<b>6</b>



# FTSE UK Index Series Review Schedule 2017

## FTSE UK Index Series Review Schedule 2017

	Quarterly Review - March 2017	Annual Review - June 2017	Quarterly Review - September 2017	Quarterly Review - December 2017
Index Rebalance Market Cap data cut-off <sup>1.0</sup>	28 February 2017	30 May 2017	29 August 2017	28 November 2017
ICB Review Cut-Off Date	10 February 2017	12 May 2017	11 August 2017	10 November 2017
Quarterly Free float changes cut-off (only updates captured up to this date will be processed at the index review) <sup>2.0</sup>	15 February 2017	12 May 2017	16 August 2017	15 November 2017
Quarterly SII changes cut-off (only updates captured up to this date will be processed at the index review) <sup>2.0</sup>	15 February 2017	12 May 2017	16 August 2017	15 November 2017
Release of <b>Indicative</b> Files (FF & SII updates)	22 February 2017	24 May 2017	23 August 2017	22 November 2017
Release of <b>Final</b> Files (FF & SII updates) - incorporates any revisions to indicative file	1 March 2017	31 May 2017	30 August 2017*	29 November 2017*
Annual Liquidity Screen Period <sup>3.0</sup>	n/a	3 May 2016 to 28 April 2017	n/a	n/a
New Issues cut-off in order to meet 20 day minimum trading requirement <sup>4.0</sup>	1 February 2017	2 May 2017	1 August 2017	1 November 2017
FTSE Nationality Advisory Committee Meeting <sup>5.0</sup>	31 January 2017	2 May 2017	1 August 2017	31 October 2017
FTSE Notice of Rebalance Changes Circulated (after UK market close) <sup>1.0</sup>	1 March 2017	31 May 2017	30 August 2017	29 November 2017
Review Products circulated	1 March 2017	31 May 2017	30 August 2017	29 November 2017
Review Effective Date <sup>6.0</sup>	20 March 2017	19 June 2017	18 September 2017	18 December 2017

\* In exceptional circumstance any further revisions to the Final files will only be accepted up to 1 September 2017 / 1 December 2017 and confirmed in a re-issued Final file after close 1 September 2017 / 1 December 2017.



# FAQ

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## 1.0 Index Rebalance Market Cap data Cut-Off

The market capitalisation cut-off date used in the ranking process to determine rebalance changes at index reviews will be on the Tuesday **before** the first Friday in March, June, September and December.

**For illustration purposes:** the market capitalisation cut-off date for the March 2017 quarterly review will take place at close of business on Tuesday 28 February 2017. The rebalance changes will be announced after close Wednesday 1 March 2017.

## 2.0 Quarterly Share and Free Float Changes

### March, September and December

The cut-off date for normal quarterly share and free float changes will be the third Wednesday of February, August and November.

**For illustration purposes:** for the March 2017 quarterly review, the cut-off date for share and free float changes will be Wednesday 15 February 2017.

### June

In June 2017 the cut-off date for normal quarterly share and free float changes will be the second Friday of May.

**For illustration purposes:** for the June 2017 quarterly review, the cut-off date will be 12 May 2017.

**Please note:** in June 2017, all normal quarterly share and free float updates will be implemented **regardless of size** (i.e. the respective 1% and 3% buffers will not be applied). Please refer to the following FAQ document for further details:

[http://www.ftse.com/products/downloads/Shares\\_and\\_Free\\_Float\\_Maintenance\\_FAQ.pdf](http://www.ftse.com/products/downloads/Shares_and_Free_Float_Maintenance_FAQ.pdf)

### 3.0 Annual Liquidity Testing Period

The annual liquidity test in June will be carried out over a period starting from the first working day in May of the previous year to last working day in April of the current year.

**For illustration purposes:** Liquidity testing period for the June 2017 review will be from 3 May 2016 to 28 April 2017.

New issues will continue to be required to have a minimum 20 day trading record when reviewed.

### 4.0 New Issues Cut-Off Date

New issues will be required to have a minimum 20 day trading record when reviewed.

The 20 day trading period will run up to the Tuesday **before** the first Friday in March, June, September and December.

### 5.0 Scheduling of the FTSE Nationality Advisory Committee Meetings

The FTSE Nationality Advisory Committee meets 20 business days before the FTSE UK Index Series market capitalisation cut-off date.

In line with the market capitalisation cut-off date, the FTSE Nationality Committee meetings will be scheduled as follows

<b>Review Month</b>	<b>Nationality Advisory Committee Meeting</b>
March 2017	Tuesday, 31 January 2017
June 2017	Tuesday, 2 May 2017
September 2017	Tuesday, 1 August 2017
December 2017	Tuesday, 31 October 2017

### 6.0 Rebalance Effective Date

The FTSE UK Index Series is reviewed on a quarterly basis in March, June, September and December.

Any constituent changes will be implemented after the close of business on the third Friday of the review month (i.e. effective Monday).



## Further Information

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If you have any questions and would like to speak to a client services individual directly, please do not hesitate to contact us on the numbers below, or via email at [info@ftserussell.com](mailto:info@ftserussell.com).

Hong Kong +852 2164 3333  
London +44 (0) 20 7866 1810  
Milan +39 02 3604 6953  
New York +1 888 747 FTSE (3873)  
Sydney +61 (2) 9293 2864  
Tokyo +81 (3) 3581 2811

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