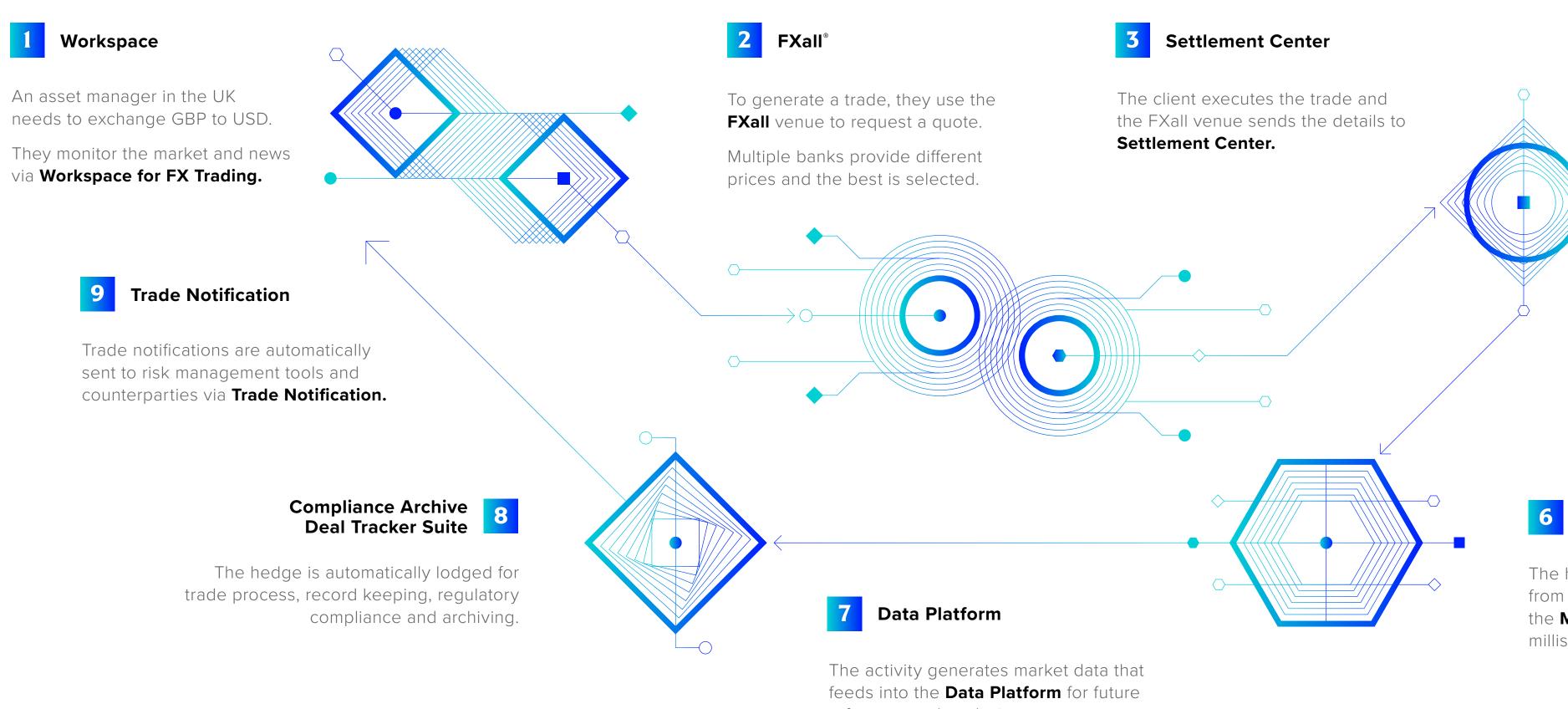
LSEG FX An end-to-end ecosystem workflow





LCH ForexClear

The details of the deliverable FX or non-deliverable forward trade are sent to the Settlement Center after the client has executed the trade. LCH ForexClear clears the trade and the client, clearing broker and counterparty are notified shortly thereafter.

5 **Electronic Trading**

To hedge the position and reduce exposure, the trader uses **Electronic Trading** for automated pricing and to hedge on the inter-dealer market.

Matching

The hedge is matched against an order from a high-frequency trading fund on the **Matching** venue. This takes a few milliseconds.

reference and analysis.

